

Debt Defeasance Trust Fund
Balance Sheet - Statutory Basis

June 30, 2004
(Amounts in thousands)

	<u>2004</u>	<u>2003</u>
ASSETS		
Cash and short-term investments.....	\$ 7,465	\$ 7,465
Total assets.....	<u>\$ 7,465</u>	<u>\$ 7,465</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	7,465	7,465
Total fund balance (deficit).....	<u>7,465</u>	<u>7,465</u>
Total liabilities and fund balance.....	<u>\$ 7,465</u>	<u>\$ 7,465</u>

Debt Defeasance Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
(Amounts in thousands)

	<u>2004</u>	<u>2003</u>
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ -
Total revenues.....	<u>-</u>	<u>-</u>
Other financing sources:		
Debt defeasance trust transfer.....	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>-</u>	<u>-</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and Receiver - General.....	-	-
Total expenditures.....	<u>-</u>	<u>-</u>
Other financing uses:		
Payments to refunded bond escrow agent.....	-	-
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	-	-
Fund balance (deficit) at beginning of year.....	<u>7,465</u>	<u>7,465</u>
Fund balance (deficit) at end of year.....	<u>\$ 7,465</u>	<u>\$ 7,465</u>